



BANK OF CEYLON

**STATEMENT OF FINANCIAL POSITION- BANK OF CEYLON, MALE '**   
as of December 31st, 2016 in MVR'000's



BANK OF CEYLON

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
as of December 31st, 2016 in MVR'000's

Assets		Liabilities and Equity		Assets		Liabilities and Equity	
Cash and due from banks	919,909	Deposits:		Cash and due from banks	13,790,615	Deposits:	
Interest bearing deposits in other banks	-	Non-interest bearing	1,325,932	Interest bearing deposits in other banks	1,375,703	Non-interest bearing	15,847,615
Excess funds sold net	-	Interest bearing	1,687,888	Excess funds sold net	-	Interest bearing	119,645,076
Investment Securities	874,066	Total deposits	3,013,820	Investment Securities	49,782,754	Total deposits	135,492,690
Loans	2,279,568	Accrued interest payable		Loans	114,462,995	Accrued interest payable	-
Less : Allowance for loan losses	(126,349)	Borrowed money		Less : Allowance for loan losses	(5,125,962)	Borrowed money	33,222,592
Net Loans	2,153,219	Other liabilities	65,767	Net Loans	109,337,033	Other liabilities	2,901,949
Accrued interest receivable				Accrued interest receivable	-		
Premises and equipment net	901	<b>Total Liabilities</b>	<b>3,079,587</b>	Premises and equipment net	3,120,871	<b>Total Liabilities</b>	<b>171,617,230</b>
Other assets	3,562	Assinged Capital	196,140	Other assets	5,205,439	Capital Accounts	
		Retain Earnings & Reserves	675,930			Paid in capital	1,595,745
Due from Head Office or Branches	-					Retained earnings & Reserves	9,399,440
		<b>Total Home office Equity</b>	<b>872,070</b>			<b>Total Capital Accounts</b>	<b>10,995,185</b>
		<b>Total Liabilities and Equity</b>	<b>3,951,657</b>	<b>Total Assets</b>	<b>182,612,415</b>	<b>Total Liabilities and Equity</b>	<b>182,612,415</b>
<b>Total Assets</b>	<b>3,951,657</b>						

**BRANCH STATEMENT OF COMPREHENSIVE INCOME**  
For the year ended December 31st, 2016 in MVR'000's

<b>Interest and Fee Income :</b>	
Interest and fees on loans	196,207
Interest on deposits in other banks	3,748
Interest on investment securities	38,224
<b>Total Interest Income</b>	<b>238,179</b>
<b>Interest Expense:</b>	
Checking deposits	
Savings deposits	(6,466)
Time deposits	(51,551)
Borrowed money - Head Office	
Other Borrowed Money	
<b>Total Interest Expense</b>	<b>(58,017)</b>
<b>Net Interest Income</b>	<b>180,162</b>
Reversal / (Provision) for loan losses	30,557
<b>Net Interest Income after provisions for loan loss</b>	<b>210,719</b>
<b>Other Operating Income</b>	<b>74,496</b>
Services charges and fees on deposits	71,763
Other Income	2,733
<b>Other Operating Expenses</b>	<b>(16,447)</b>
Salaries and employee benefits	(9,034)
Occupancy expenses	(5,732)
General, administration and other expenses	(1,681)
<b>Net Income before taxation</b>	<b>268,768</b>
Less: Income Taxation	(61,486)
<b>Net Income</b>	<b>207,282</b>
Less: Transfers to Head Office	-
Other additions (reductions) to capital accounts	-
<b>Net Change in Capital Accounts for period</b>	<b>207,282</b>



Maldives Since 1981



Sri Lanka Since 1939



**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
For the year ended December 31st, 2016  
In MVR'000

<b>Interest and Fee Income :</b>	
Interest Income	14,861,869
Fee & commission Income	955,647
Interest on investment securities	33,221
Net Gain/(Loss) from Trading	216,744
<b>Total Interest Income</b>	<b>16,067,480</b>
<b>Interest Expense:</b>	
Interest Expense	(8,839,902)
Fee & commission Expenses	(170,986)
Time deposits	
Borrowed money	
<b>Total Interest Expense</b>	<b>(9,010,888)</b>
<b>Net Interest Income</b>	<b>7,056,592</b>
Provision for loan losses	(470,319)
<b>Net Interest Income after provisions for loan loss</b>	<b>6,586,273</b>
<b>Other Operating Income</b>	<b>928,709</b>
Services charges and fees on deposits	
Other Income	928,709
<b>Other Operating Expenses</b>	<b>(3,632,672)</b>
Persionnel expenses	(1,958,439)
Depreciation & Amotization expenses	(212,756)
General, administration and other expense	(1,461,477)
<b>Net Income before taxation</b>	<b>3,882,310</b>
Less: Income Taxation	(1,394,445)
<b>Net Profit For The Year</b>	<b>2,487,865</b>
Less: Dividends	-
Other additions (reductions) to capital accounts	-
<b>Net Change in Capital Accounts for period</b>	<b>2,487,865</b>