

If the full statement balance is settled on or before the due date, No interest will be calculated.

2 additional grace days is applied to the printed due date.

The current rate of interest is 28% per annum

Trxn Type	Rate Days	Base Date
Cash Advance Interest	360	Trxn Date - Stmt Date
Other Debits Interest(Joining Fee,Annual Fee,Interest,Stamp Duty etc)	360	Stmt Date - Stmt Date
Sales Draft Interest	360	Stmt Date - Stmt Date

Samples Of Interest Calculation

last statement Date	30/09/2012							
Last Billing Date	30/09/2012							
SEP 2012 Interest Calculation (Due Date 26/10/2012)								
Statement Date	30/09/2012							
Due Date	26/10/2012							
Opening Balance	28,171.94							
Description	Start Date	To Date	No. of Day	O/s Amt /Closing Balance	Remark	Annual rate	Interest Amount	
Opening Balance	01/09/2012	14/09/2012	13	28,171.94	Opening - Historical (S.Drf+Oth.Db)	28	284.850	
Purchase	10/09/2012			5,000.00	Current cycle(no interest)		0.000	
Payment 1148.06 on 14/09/2012	14/09/2012	30/09/2012	17	27,023.88	28171.94 - 27023.88	28	357.316	
							Interest	642.17
							Closing Balance	32,666.05

last statement Date	31/10/2012							
Last Billing Date	31/10/2012							
OCT 2012 Interest Calculation (Due Date 26/11/2012)								
Statement Date	31/10/2012							
Due Date	26/11/2012							
Opening Balance	32,574.31							
Description	Start Date	To Date	No. of Day	O/s Amt /Closing Balance	Remark	Annual rate	Interest Amount	
Opening Balance	01/10/2012	17/10/2012	16	32,574.31	Opening - Historical (S.Drf+Oth.Db)	28	405.369	
Payment 7967.62 on 17/10/2012	17/10/2012	31/10/2012	15	24,606.69	38823.16 - 7967.62	28	287.078	
C.Adv 2000 on 30/10 (P) 19/10 (T)	19/10/2012	31/10/2012	13	2,000.00	Cash Adv	28	20.222	
							CALCULATED	712.67
							Closing Bal	25,319.36

last statement Date	30/11/2012							
Last Billing Date	30/11/2012							
NOV 2012 Interest Calculation (Due Date 26/12/2012)								
Statement Date	30/11/2012							
Due Date	26/12/2012							
Opening Balance	25,319.36							
Description	Start Date	To Date	No. of Day	O/s Amt /Closing Balance	Remark	Annual rate	Interest Amount	
Opening Balance	01/12/2012	17/12/2012	16	23,319.36	Opening - Historical (S.Drf+Oth.Db)	28	0.00	
Purchase	01/12/2012	17/12/2012	16	2,000.00	Opening - Cash Adv	28	24.89	
Purchase	05/12/2012			10,000.00	No Interest(Current Purchase)		0.00	
Payment 25,216.83 on 17/12/2012								
							CALCULATED	24.89
							Closing Balance	10,024.89