



The Manager  
Bank of Ceylon

**FOR OFFICE USE ONLY**

Account No			..... Manager
Branch			
Product Code			
CIF No.			..... Date
Entered by	PF	Sig.	
Authorized by	PF	Sig.	

Please open an individual account in the name of the minor as per the details provided below.

<input type="checkbox"/> LOCAL CURRENCY	<input type="checkbox"/> Ran Kekulu Smart	<input type="checkbox"/> FOREIGN CURRENCY	<input type="checkbox"/> PFC Minor	<input type="checkbox"/> PFC Minor Fixed Deposit
	Other_.....		<input type="checkbox"/> USD <input type="checkbox"/> GBP <input type="checkbox"/> EUR <input type="checkbox"/> AUD <input type="checkbox"/> JPY <input type="checkbox"/> ___	

**PERSONAL INFORMATION OF THE MINOR (ACCOUNT HOLDER)**

Name in Full (As per Birth Certificate)	Master/ Miss/ Rev		
Name with initials		Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female
Date of Birth (A copy of Birth Certificate should be attached)	D D M M Y Y Y Y	Nationality	
Name of School /Pre School (if applicable)		School code (if applicable)	
National Identity Card/ Passport Number (If available)- A copy should be attached		Residential Status	<input type="checkbox"/> Sri Lanka <input type="checkbox"/> Other (Specify) .....
Permanent Address		Mailing Address (if differs from permanent address)	
Contact Details	Mobile	Home	
	Email		

**PERSONAL INFORMATION OF THE ACCOUNT OPENING PARENT/ GUARDIAN**

Name in Full	Mr/ Mrs/ Miss/ Rev		
Relationship to the Minor		Nationality	
National Identity Card/ Passport Number (A copy should be attached)		Date of Birth	D D M M Y Y Y Y
Address (Local)		Occupation/ Business	
Contact Details	Mobile	Home	
	Email		

**For foreign currency accounts only -**

Foreign Address		Employer's Name & Overseas Address	
Tele No. (Foreign)		Mailing Address	<input type="checkbox"/> Sri Lanka <input type="checkbox"/> Foreign

**OTHER INFORMATION**

Purpose of Opening the Account & Usage	<input type="checkbox"/> Savings <input type="checkbox"/> Remittances <input type="checkbox"/> Upkeep of Family/ Person <input type="checkbox"/> Other (Specify) .....
Anticipated Volumes per month (in LKR)	<input type="checkbox"/> Less than 99,999 <input type="checkbox"/> 100,000 – 499,999 <input type="checkbox"/> 500,000 – 999,999 <input type="checkbox"/> 1,000,000 – 1,999,999 <input type="checkbox"/> 2,000,000 – 2,999,999 <input type="checkbox"/> 3,000,000 – 5,000,000 <input type="checkbox"/> Above 5,000,000
Expected Mode of Transactions	<input type="checkbox"/> Cash <input type="checkbox"/> Cheque <input type="checkbox"/> Fund Transfers <input type="checkbox"/> Inward Remittances

**FATCA DECLARATION**

Are you a US person under the Foreign Account Tax Compliance Act (FATCA) of the US?	Minor (Account Holder) <input type="checkbox"/> Yes <input type="checkbox"/> No	Parent/Guardian <input type="checkbox"/> Yes <input type="checkbox"/> No
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If yes, FATCA declaration has to be submitted along with this application form

**STANDING ORDER INSTRUCTIONS**

Please debit my account No.....\*\* monthly/ quarterly/ half yearly/ yearly with \*\*Rs./ US\$/ Stg /..... (amount)..... and credit to the Minor's Account commencing from ..... until further notice/ till ..... (\*\*strike off unnecessary words)

**ELECTRONIC CARD (Proprietary Card) – For Local Currency Savings Accounts (Optional)**

Electronic Card required	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Un-embossed instant card (without name) <input type="checkbox"/> Embossed Card (with Name)
Name of the Minor to be printed on the card		

**NOMINATION- TO CONTINUE THE ACCOUNT ONLY**

In the event of my death prior to above-named minor attaining majority, I do hereby nominate the following person to continue the account.

Nominee's name in full	Mr./Mrs./Miss		
Address			
NIC No	<input type="text"/>	Relationship to the minor	
Signature of the parent/ guardian		Date	

**FIXED DEPOSITS (Foreign Currency Accounts Only)**

*\*\*Delete whichever is inapplicable*

Amount (In figures):..... Currency ..... Amount (In words) .....

Term: .....\*\*Months/Years from : ..... Rate of Interest ..... % p.a.

Bank of Ceylon is authorized to effect automatic renewal for successive period of ..... \*\*Months/Years with accrued interest at prevailing rate, terms and conditions.

..... **For Office Use: Receipt No**

Signature of Parent/Guardian\*\* Date

**CENTRAL BANK OF SRI LANKA - Declaration by the Applicant for Electronic Fund Transfer Cards**

To : Director- Department of Foreign Exchange

I ....., declare that all the details given above by me on this form are true and correct. I hereby confirm that I am aware of the conditions imposed under the provision of the Foreign Exchange Act No.12 of 2017 (The Act) on Electronic Fund Transfer Cards (EFTCs) subject to which the card may be used for transactions in Foreign Exchange and I hereby undertake to abide by the said conditions.

I further agree to provide any information on transactions carried out by me in foreign exchange on the card issued to me as Bank of Ceylon may require for the purpose of the Act.

I am aware that the Authorized Dealer (bank) is required to suspend availability of foreign exchange on EFTC if reasonable grounds exist to suspect that unauthorized foreign exchange transactions are being carried out on the EFTC issued to me and to report the matter to the Director - Department of Foreign Exchange.

I also affirm that I undertake to surrender the Ran Kekulu SMART card to Bank of Ceylon, if I migrate or leave Sri Lanka for employment abroad, as applicable.

.....  
Signature of the Competent Minor/ Parent/ Guardian Date

I, as the Authorized Officer have carefully examined the information together with relevant documents given by the applicant and satisfied with the bona-fide of these information and documents. I undertake to exercise due diligence on the transactions carried out by the card holder on her/his EFTC in foreign exchange and to suspend the availability of foreign exchange on the EFTC if reasonable grounds exist to suspect that unauthorized foreign exchange transactions are being carried out on the EFTC in violation of the undertaking and to bring the matter to the notice of the Director-Department of Foreign exchange.

.....  
Signature of the Authorized Officer Date

**DECLARATION BY THE ACCOUNT HOLDER/PARENT/GUARDIAN**

I declare that I have read and understood the rules and regulations governing this account and agree to be bound by such rules and regulations. In the event if I/Minor become a US person under the Foreign Account Tax Compliance Act (FATCA) of US, I do hereby undertake to inform the said fact to the bank immediately.

.....  
Signature of Applicant (Parent/ Guardian or Competent Minor) Date:

**ACKNOWLEDGEMENT**

I hereby acknowledge the receipt of following:

Passbook (optional):	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Passbook No:	<input type="text"/>
Un embossed Card (optional):	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Card No:	<input type="text"/>
Account opening letter (optional):	<input type="checkbox"/> Yes	<input type="checkbox"/> No		

.....  
Signature of the Applicant (Parent/Guardian or Competent minor) Date

**For Office Use: System Updation Check List**

- Smart Passbook activation
- Ran Kekulu SMART card request processed for Embossed Card

## TERMS AND CONDITIONS RELEVANT TO RAN KEKULU SMART/ PFC MINOR / PFC MINOR FIXED DEPOSIT ACCOUNT

### General –

1. Ran Kekulu SMART / PFC Minor / PFC Minor Fixed deposit account should be an individual account, not a joint account.
2. The account should be opened in the name of the minor.
3. A competent minor (age 16 to 18) may open an account for himself/herself. For minors below 16 years of age, the account should be opened by the parent or guardian.
4. When the account holder reaches 18 years of age, the savings account will be converted to a Youth savings account/ PFC account depending on the ability of the account holder to satisfy the eligibility criteria relevant to these categories of accounts. A fresh mandate signed by the account holder to be submitted for activation.
5. Deposits to the Smart Ran Kekulu account may be made by any person.
6. It is a requirement to submit the birth certificate/NIC/ passport to withdraw funds.
7. No withdrawals/closure of account will be permitted until the minor reaches 18 years of age. Withdrawals/closure of account will however be allowed only at the sole discretion of the Bank for the purpose or reasons which benefit the minor such as education, medical treatments etc.
8. In the event of the account holder's demise the balance in the account will be paid to the legal heirs of the account holder in accordance with the laws of Sri Lanka.
9. The initial deposit and rate of interest are in accordance with the current rules and regulations of the Bank, which is subject to change from time to time at the sole discretion of the bank.
10. Withholding tax, other taxes and statutory levies required by law and charges (if any) shall be applicable to this account.
11. This account shall be governed as per the directions and regulatory requirements issued by the Central Bank of Sri Lanka and governed by the laws of Sri Lanka.
12. The Bank should be advised promptly in writing of any change of address/ personal information of the account holder/parent or guardian of the account holder.
13. The Bank reserve to itself the right to alter, amend or add to the terms & conditions at any time in its sole and absolute discretion and shall be applicable with immediate effect.

### Ran Kekulu Smart Savings Account –

1. The Insurance benefits offered for the local currency Ran Kekulu SMART account is valid till 31.12.2023. Accordingly, the accounts opened before 31.12.2022 are eligible to receive the insurance benefits subject to the eligibility criteria of the Bank. The Bank at its sole discretion shall decide to continue or suspend the benefits thereafter.
2. The Bank shall at any time be entitled to amend/supplement or vary the gifts schemes and/or other special benefits attached to this savings account at its sole discretion. Such changes will be available on the bank's website/ branch premises.
3. In order to receive the special benefits of the account (ex: insurance, gift scheme, scholarships etc.), the account holder should fulfill the required criteria decided by the Bank from time to time such as the account balance/deposit, age limit etc.
4. Parent/guardian shall irrevocably hold the Bank indemnified and save harmless against any loss, charge, suit, claim, expense or damage that the Bank may incur or suffer as a result of facilitating SMS alerts or SMART Passbook or any other facility provided by the Bank.
5. The Bank will not be liable/responsible in any manner whatsoever, for any loss, damage, charge or expense that may be caused, incurred or suffered by the use of SMS alert /Smart Passbook/any other facility provided by the Bank due to any of the following reasons or otherwise;
  - a. Failure to notify the changes in mobile number
  - b. Disclosure of PIN number/password to a third party
  - c. Providing an incorrect mobile number to the Bank
  - d. The malfunction/failure/interruption of the service/mobile device

### PFC Minor Savings/ Fixed Deposit Account –

1. For foreign currency accounts, proof of foreign income of the parent or guardian should be furnished to the Bank.
2. Deposits to Foreign Currency Accounts should be in the form of convertible foreign currency by way of drafts, SWIFTS, electronic transfer or a transfer from PFC account.
3. The Bank at its sole discretion will decide to continue or suspend of the Insurance benefit offered for the PFC Minor children savings scheme.

### Electronic Card issued for Ran Kekulu Smart Savings Account –

1. The "Ran Kekulu SMART" electronic card shall at all times remain the property of Bank of Ceylon and shall be returned to the Bank unconditionally and immediately upon the Bank's request.
2. The card is not transferrable and it is permitted to use by the account holder or parent/guardian of the account holder who opened the account.
3. This card is permitted to use only at BOC ATMs for balance inquiry, cash deposits and to generate mini statements of the Ran Kekulu SMART account and shall not be used for any other purposes
4. The card is restricted for withdrawals from ATMs/CRMs and is not permitted to carry out Point of Sales (POS) transactions and e-commerce transactions.
5. The account holder or parent/guardian of the account holder who opened the account shall keep the Personal Identification Number (PIN) strictly confidential and undertake not to reveal such number to any person at any time or under any circumstances.
6. The Ran Kekulu Smart Card is valid for period as mentioned in the card. In case of loss, stolen, damage or expiry of the existing card a new card shall be obtained by the account holder or parent/guardian of the account holder who opened the account.
7. The card facility continues until the account holder reaches 18 years of age or if the account holder or parent/guardian of the account holder who opened the account requests to cancel the facility.
8. The account holder or parent/guardian of the account holder shall accept full responsibility for all transactions processed or effected by the use of Ran Kekulu Smart Card howsoever effected.
9. The use of the card shall be subject to the Bank's prevailing rules, regulations and terms and conditions governing all services, facilities and transactions covered by the Ran Kekulu Smart Card or otherwise.
10. The Bank shall have the full discretion to cancel, withdraw or renew the Ran Kekulu Smart Card without any prior notice or any reasons given to the account holder or parent/guardian of the account holder.
11. A written request shall be submitted by the account holder or parent/guardian of the account holder in order to terminate/cancel the card facility.
12. All replacements and renewals of the Ran Kekulu Smart Card shall be subject to the terms and conditions which are in force.
13. The account holder or parents/guardian of the account holder shall accept the Bank's records and statements of all transactions arising from the use of the Ran Kekulu Smart Card as conclusive.
14. If Ran Kekulu SMART card stolen or lost the account opening parent/guardian/competent minor shall notify the Bank immediately and also give a written confirmation to the Bank. The Bank is not liable for any loss incurred by the use of the Ran Kekulu SMART card which is lost/stolen or used without the consent of account opening parent/guardian/competent minor.